

 Early Warning System

EBRD-48883

Serbian Railways Corridor X - II



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2016-11-16
Borrower	Infrastructure of Serbian Railways JSC
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 39.25 million
Project Cost (USD)	\$ 46.88 million



Project Description

This project finances a program of track renewal on Corridor X. As part of a related project the EBRD is also financing the procurement of new electric locomotives, and the refurbishment of existing locomotives.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project is a reallocation of an existing sovereign guaranteed loan to JSC Serbian Railways. This reallocation works to aid in the unbundling of the vertically integrated JSC Serbian Railways.

The loan is restructured to fund Serbian Railways JSC and Serbia Cargo JSC. These have also previously benefited from several technical cooperation grants.

The Client for this project is Infrastructure of Serbian Railways JSC, a state-owned enterprise responsible for the management of national railway infrastructure, established in August 2015.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-48406 Serbian Railways Corridor X - I
- EBRD-41125 Serbian Railways Corridor X