Early Warning System

# EBRD-48769

## Ungeni Chisinau Natural Gas Pipeline

# Early Warning System

## Ungeni Chisinau Natural Gas Pipeline

EBRD-48769

### Quick Facts

| | |
|---|---|
| **Countries** | Moldova |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | A |
| **Voting Date** | 2016-11-30 |
| **Borrower** | REPUBLIC OF MOLDOVA |
| **Sectors** | Energy |
| **Investment Amount (USD)** | $ 44.70 million |
| **Project Cost (USD)** | $ 101.00 million |

## Project Description

The project consists of the construction of a new natural gas trunk pipeline, which will bring gas to Moldova's capital, Chisinau, from Romania. The new 120 km pipeline will have a diameter of 600 mm with a capacity of 1.5 bcm per annum and connect the existing gas infrastructure networks in Ungheni (Moldova) and Iasi (Romania). According to bank documents, the EBRD is working with several partners in the preparation of the project, including with the EU, the Energy Community, the EIB and Swedish International Development Cooperation Agency (SIDA) among others.

This project extends over approximately 120 km from Chisinau to the west-northwest border with Romania in the area of Ungheni. Here the pipeline will connect to the Romanian gas distribution system.

The project will also include a gas sector reform action plan with the objective to liberalise and reform the Moldovan gas sector.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

The borrower is the Republic of Moldova. For the project implementation purposes, the financing will be on-lent by the government of Moldova to VestMoldTransgaz ("VMTG"), a fully stateowned transmission system operator of Ungheni-Chisinau gas pipeline and Romania-Moldova interconnector.

The EIB is considering to provide a parallel sovereign loan and the EU has committed to grant co-financing for the project.

## Contact Information

Mrs Aurelia Samson
aurelia.samson@mepiu.md
+373 22 496 796
1 Alecu Russo str., floor 16, office 163, Chisinau, Moldova, MD-2068

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.