Early Warning System

EBRD-48690

DFF - Glass Container Company

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-06
Borrower	GLASS CONTAINER COMPANY SA
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 5.70 million
Project Cost (USD)	$ 14.74 million

Project Description

The EBRD is providing a long-term loan of up to EUR 5.6 million to Glass Container Company JSC (GCC), one of the largest glass bottle producers in Moldova. The loan will be used to finance part of the modernization of GCC's existing factory, comprising an investment into a new melting furnace and two new production lines.

The plant is located within the industrial zone in the suburb of Chisinau.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A corporate loan facility of up to EUR 5.3 million and additional EUR 2.2 million to be co-financed by the International Cooperation and Development Fund (TaiwanICDF).

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.