Early Warning System

EBRD-48639

Louis Dreyfus Company Grain Ukraine



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-09-21
Borrower	Louis Dreyfus Company Group
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

The EBRD is providing a USD 100million revolving facility to finance part of the working capital needs of Louis Dreyfus Company Group's subsidiaries active in Bulgaria, Egypt, Kazakhstan, Poland, Romania, Tajikistan, Turkey and Ukraine. According to bank documents, the project is financing the working capital needs of the subsidiaries of Louis Dreyfus Company Group for the merchandising activities of its agricultural commodities in these countries.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Founded in 1851 and active in more than 100 countries, Louis Dreyfus Company Group is a leading international merchant and processor of agricultural goods, originating, processing, merchandising and transporting approximately 81 million tons of products annually.

The EBRD will finance up to USD 100m 3-year revolving loan to partially finance the working capital needs of Louis Dreyfus Company Group's subsidiaries in Bulgaria, Egypt, Kazakhstan, Poland, Romania, Tajikistan, Turkey and Ukraine.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.