Early Warning System

EBRD-48409

JSC Serbia Railways - I

Early Warning System

JSC Serbia Railways - I

EBRD-48409

Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-16
Borrower	JSC Serbian Railways
Sectors	Transport
Investment Amount (USD)	$ 97.40 million
Project Cost (USD)	$ 117.20 million

Project Description

This project involves the reallocation of an existing sovereign guaranteed loan of EUR 95 million to JSC Serbian Railways (project number 42262). The reallocation follows a decision by the Government of Serbia to unbundle vertically integrated JSC Serbian Railways. The existing loan is being restructured to reassign loan proceeds to the operating companies established in August 2015 - EUR 91.5 million to Infrastructure of Serbian Railways JSC (project number 48409) and EUR 3.5 million to Srbija Voz JSC (project number 48410).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Infrastructure of Serbian Railways JSC, a state-owned enterprise responsible for the management of national railway infrastructure established in August 2015 as a result of the unbundling of the vertically-integrated JSC Serbian Railways.

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.