Early Warning System

EBRD-48327

AASF-Societe Generale Albania RiskSharing Facility

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-10-04
Borrower	Societe Generale Albania
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.65 million
Project Cost (USD)	$ 67.31 million

Project Description

This project supports Societe Generale Albania in providing financing to the agribusiness sector in Albania, to promote sustainable lending and enhance access to finance for the sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project is provided as an unfunded risk sharing instrument under the EBRD Albania Agribusiness Support Facility. The financing will cover up to 50% of the aggregate amount of a portfolio of up to EUR 60 million outstanding eligible agribusiness loans.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.