

 Early Warning System

EBRD-48156

Arad Urban Rehabilitation and Parking Management



Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-05-25
Borrower	City of Arad
Sectors	Infrastructure
Investment Amount (USD)	\$ 22.31 million
Project Cost (USD)	\$ 27.91 million



Project Description

The EBRD is considering a senior loan of up to EUR 20 million to the City of Arad, an existing client, located in the western part of Romania. The loan will finance investments in the city's urban mobility plan, with a specific focus on parking management systems and related investments.

This project is proposed under Romania: Sustainable Mobility and Access to Road Transport Framework ("SMART") which was approved by the Board on 25 November.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

CITY OF ARAD, located near the Hungarian border, is a significant regional transportation hub and commercial centre, with population of 170,000.



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.