Early Warning System

EBRD-47969 Turk Telekom Expansion



Quick Facts

| Countries | Turkiye |
|-------------------------|---|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | C |
| Voting Date | 2016-01-13 |
| Borrower | TURK TELEKOMUNIKASYON AS |
| Sectors | Communications |
| Investment Amount (USD) | \$ 100.00 million |
| Project Cost (USD) | \$ 152.50 million |



Project Description

The EBRD is providing a loan of up to USD 100 million to Turk Telekom, the leading communication and convergence technology group in Turkey. The financing will be used to support the investment in mobile broadband infrastructure in Turkey. The financing will support the expansion of the broadband infrastructure in Turkey, including in the eastern regions.



Investment Description

• European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.