Early Warning System

EBRD-47948

Bishkek District Heating Network

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Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-30
Borrower	BISHKEK DISTRICT HEATING NETWORK
Sectors	Infrastructure, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.22 million
Loan Amount (USD)	$ 7.22 million
Project Cost (USD)	$ 12.10 million

Project Description

According to EBRD website, the project will be providing a sovereign loan of up to USD 7.2 million to be on-lent to Bishkek District Heating Network company, a joint stock company responsible for provision of heating services to households, private enterprises and public buildings in Bishkek. The EBRD will also seek an investment grant from international donors of USD 3.9 million to facilitate implementation of the project which will address urgently needed district heating infrastructure rehabilitation needs.

The Project will finance the Priority Investment Programme (PIP) of the Bishkek DH which includes modernisation of pumping stations with replacement of the main-line pumps with variable frequency drive, installation of remote control as well as introduction of water and heat distribution monitoring and heat network mode control (SCADA system modernisation). It aims to achieve modernisation and automation of current facilities which will help to reduce operational costs as well as increase reliability of the heating network and Company's clientele. The Project will also introduce better contractual arrangements to run the system.

The technical cooperation assisgnments will cover Feasibility Study, Project Implementation Support and Corporate Development Support Programme.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.