

 Early Warning System

EBRD-47870

TurSEFF III



Quick Facts

Countries	Cyprus, Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-07-06
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 443.93 million
Loan Amount (USD)	\$ 443.93 million
Project Cost (USD)	\$ 443.93 million



Project Description

According to EBRD website, the EBRD is considering a EUR 400 million framework operation for on-lending to several participating financial institutions in Turkey to finance private and public sector subborrowers investing in small scale renewable energy and resource efficiency projects. TurSEFF III will be the third phase of the TurSEFF framework and builds on the successful implementation of the first two phases. Under the third phase of TurSEFF, the operations will also be expanded to northern Cyprus. The programme in northern Cyprus will be implemented under a different name and will focus entirely on financing of SMEs.

This project aims to:

- i) further increase financial intermediation for resource efficiency and renewable energy investments
- ii) include public sector investments as well as leasing companies in the programme and;
- iii) further improve the financial institutions' skills in recognising and assessing a wider range of sustainable energy projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-48656 Vakifbank III - TurSEFF III
- EBRD-48569 TurSEFF III - Isbank