Early Warning System

EBRD-47857

Cluj Urban Public Transport Project

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2016-06-27
Borrower	Compania de Transport Public Cluj-Napoca S.A.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 21.00 million
Project Cost (USD)	$ 27.20 million

Project Description

According to bank documents, the EBRD is considering providing a senior loan of up to EUR 20 million to Compania de Transport Public Cluj-Napoca S.A., a joint-stock company wholly-owned by the Municipality of Cluj-Napoca and provider of public transport services in the City. The loan will finance part of the company's rolling stock renewal through the purchase of up to 50 new EURO-6 buses and 7trams, in line with applicable EU requirements. Bank documents stat that "the project aims to improve the daily mobility of citizens and reduce pollution caused by traffic congestion, in line with the city's Sustainable Urban Mobility Plan ("SUMP"), focusing on the modernisation of its public transport system."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Compania de Transport Public Cluj-Napoca S.A. is a joint-stock company wholly-owned by the Municipality of Cluj-Napoca.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.