Early Warning System

EBRD-47510

Nenskra HPP Portage

Early Warning System
Nenskra HPP Portage

EBRD-47510

Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-01-31
Borrower	JSC Nenskra Hydro
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 1,083.00 million

Project Description

This project provides an equity investment in JSC Nenskra Hydro to finance the development and construction of a 280 MW Nenskra HPP on the Nenskra and Nakra rivers in the Svaneti region in north-western Georgia.

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)
- European Investment Bank (EIB)

Private Actors Description

Korean Water Resources Corporation (K-Water) is a state-owned company.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Nenskra Hydro	Client	-
-	-	-	-	JSC Partnership Fund	Parent Company	-
-	-	-	-	Korean Water Resources Corporation (K-Water)	Parent Company	-
-	-	-	-	Salini Impregilo	Contractor	-

Contact Information

Young-Tak Choi
+995-322-43-0419
nenskra.ge
Floor 4-5 Green Building #6 Marjanishvili street 0102 Tbilisi, Georgia

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Impact Assessment
- Supplementary Environmental and Social Studies

Community Documents

- Green Alternative - Mestia Municipality Chuberi and Nakra Community Collective Statement

Campaign Documents

- CEE Bankwatch - Stop Nenskra

Other Related Projects

- EIB-20150670 NENSKRA HPP
- AIIB-000032 Georgia: 280 MW Nenskra Hydropower Plant
- ADB-49223-001 Georgia: Nenskra Hydropower Project
- EBRD-46778 Nenskra HPP