

 Early Warning System

EBRD-47471

Bank of Georgia, SME Credit Line



Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-05-04
Borrower	Bank of Georgia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

This project commits two tranches of loans to the Bank of Georgia to be used to support small and medium enterprises (SMEs) comply with DCFTA requirements, on-lending to SMEs, and support the Georgian Lari Women in Business financing programme to support SMEs run or managed by women.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Bank of Georgia is the leading universal bank in Georgia with total assets of USD 3.8 billion and a market share of 33.4% of total assets and is listed on the main market of the London Stock Exchange.

Up to USD 50 million is earmarked to assist SMEs comply with DCFTA

Up to USD 40 million is earmarked for on-lending to SMEs

Up to USD 10 million is earmarked to support SMEs run or managed by women



Contact Information

Ekaterina Shavgulidze, Head of Investor Relations

+995 32 444 117

<http://bgeo.com/>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Document \(Georgian\)](#) [\[Original Source\]](#)



Other Related Projects

- EBRD-48026 Bank of Georgia, FIF DCFTA SME Facility
- EBRD-47472 Bank of Georgia, EaP WiB Facility
- EBRD-41208 Bank of Georgia SME Loan