

 Early Warning System

EBRD-47265

Ameriabank Equity Investment



Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2015-12-09
Borrower	AMERIABANK CJSC
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 55.00 million



Project Description

This project is an equity investment into Ameriabank CJSC. The equity investment is intended to increase market expansion and financial intermediation in Armenia through Ameriabank.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project is an equity investment into Ameriabank CJSC, a private Armenian bank. EBRD will initially obtain a 20.6% stake in Ameriabank for \$30 million, and with \$10 million set aside for future capital increases.

Ameriabank is one of the leading banks in Armenia and is the largest by assets and client deposits, with, respectively c. 11% and 13.5% market share at YE2014. The bank has been EBRD client since 2010 and received EBRD funding through Trade Facilitation Facility (TFP), SME and energy efficiency credit lines.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Description \[Armenian\]](#) [\[Original Source\]](#)