

 Early Warning System

EBRD-47210

Erdemir Steel Energy Efficiency



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-10-14
Borrower	Eregli Demir ve Çelik Fabrikalari T.A.S. and Iskenderum demir ve Çelik A.S.
Sectors	Energy, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 17.15 million



Project Description

This project finances support to Eregli Demir ve Çelik Fabrikalari T.A.S. and Iskenderum demir ve Çelik A.S. to implement a series of energy efficiency measures at their production facilities located in Eregli, in the Black Sea region, and Iskenderun, in the country's south east.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Eregli Demir ve Çelik Fabrikalari T.A.S. is the largest integrated steel producer in Turkey. With a total production of 8.5m tonnes of crude steel in 2014, Eregli Demir ve Çelik Fabrikalari T.A.S. accounted for approximately 25 per cent of Turkey's crude steel production. It was incorporated in Turkey in 1960 and runs steel production facilities in Eregli and Iskenderun. The subsidiary Iskenderun demir ve Çelik A.S. is 95.07 per cent owned by Eregli Demir ve Çelik Fabrikalari T.A.S.



Contact Information

Company Contact

Erdemir Group Credit Department

E-Mail: investorrelations@erdemir.com.tr

Tel: +90-216-578 80 61

Website: www.erdemir.com.tr

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.