

 Early Warning System

EBRD-47163

Bulgarian Deposit Insurance Fund



Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-02-10
Borrower	Bulgarian Deposit Insurance Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 336.71 million
Project Cost (USD)	\$ 673.43 million



Project Description

This project finances a long-term loan to the Bulgarian Deposit Insurance Fund to support the optimization its funding structure and ensure the long-term sustainability of its operations in order to support Bulgaria's efforts to enhance the country's deposit insurance system.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Bulgarian Deposit Insurance Fund is an independent public institution established under the Law on Bank Deposit Guarantee in January 1999. Its mission is to contribute to the stability of and confidence in the financial system in Bulgaria by providing bank deposits guarantee, assisting the efficient process of credit institutions restructuring, and protecting creditors' interests in bank bankruptcy proceedings. It is domiciled in Bulgaria.



Contact Information

Client Company Contact Information

Bulgarian Deposit Insurance Fund

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- WB-P168133 Bulgaria - Deposit Insurance Contingency Financing Project