

 Early Warning System

EBRD-47110

Erste Bank Hungary Equity Investment



### Quick Facts

<b>Countries</b>	Hungary
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-05-04
<b>Borrower</b>	Erste Bank Hungary
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity



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## Project Description

This project invests in Erste Bank Hungary to strengthen the Bank's engagement in Hungary.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

Erste Bank Hungary (EBH), part of Erste Group, is the sixth largest bank Hungary and the second largest retail lender, operating via the third largest branch network in the country (128 branches). While predominantly a retail bank, EBH operates a universal banking model and offers a complete range of banking and other financial services to its customers, such as savings accounts, asset management, consumer credit and mortgage lending, project finance, foreign trade financing, corporate finance, capital market and money market services, FX trading, leasing and factoring. EBH is 100% owned by Erste Group Bank AG.



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## Contact Information

\*No contacts available\*

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Bank Documents

- [Project Summary Document \(Hungarian\)](#) [\[Original Source\]](#)