Early Warning System

EBRD-47073

Balpet Gasoline Stations

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-01-13
Borrower	Balpet Petrol Ürünleri Tasimacilik Sanayi ve Ticaret A.S.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.00 million
Project Cost (USD)	$ 14.40 million

Project Description

This project finances the acquisition of new petrol station dealerships and petrol station refurbishments across the Balpet network.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Balpet Petrol Ürünleri Tasimacilik Sanayi ve Ticaret A.S. is a fuels distribution and logistics company operating in Turkey. The senior loan will be used to finance the company's optimization, expansion and refurbishment programme for 2016- 2017.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.