

 Early Warning System

EBRD-46507

Tunis Urban Rail Fleet Renewal



Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-11-29
Borrower	Government of Tunisia
Sectors	Climate and Environment
Investment Amount (USD)	\$ 117.08 million
Project Cost (USD)	\$ 281.24 million



Project Description

Provision of a sovereign loan of up to EUR 100 million to the Republic of Tunisia, to be on-lent to the Societe des Transports de Tunis ("TRANSTU" or the "Company"). The objective of the project is to support the upgrade and renovation of the rail urban transport network in Tunis, in order to enhance the network's capacity, performance, reliability and safety. The Bank's engagement will entail the introduction of a Corporate Development Programme ("CDP") to support TRANSTU in its restructuring efforts and in adopting and implementing measures to improve its financial sustainability and operational efficiency. In addition, the Bank's engagement will support TRANSTU in adopting and implementing measures to improve its internal controls, compliance and other aspects of its corporate governance through the development and the implementation of a Corporate Governance Action Plan ('CGAP'). The Project will also contribute to lowering carbon emissions by i) preventing a modal shift to road by creating additional capacity in the network to address the expected passenger growth, through the renewal of TGM and metro train sets; ii) shifting traffic from road to rail transport by optimising journey times and; iii) increasing overall fleet availability and optimising operations through the construction of a new maintenance depot.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Information](#)