

 Early Warning System

AIIB-000027

Oman: Broadband Infrastructure Project



Quick Facts

Countries	Oman
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-08
Borrower	Oman Broadband Company SAOC
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 239.00 million
Project Cost (USD)	\$ 467.00 million



Project Description

According to AIIB documents, this project will finance Oman Broadband in relation to its roll-out of a fiber optic broadband cable network to approximately 406,003 homes/premises by the end of 2021. The Project comprises of laying approximately 4,097 km of cable, dropping approximately 9,535 km of cable and installing supporting infrastructure such as fiber distribution hubs. Once the Project is complete, 80% of Muscat will be fiber-ready for connection with the gigabit-capable optical networks.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The total project cost through 2021 is estimated to be around \$467 USD million and is to be funded by equity, debt and operating cash flow from its on-going operation. The financing plan envisages a long-term debt financing with the combination of A Loan and B Loan in total of approximately \$239 USD million. The size of the total debt and its component may be refined alongside the appraisal process.



Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Environmental and Social Management Plan](#)
- [Project Summary](#) [Original Source]



Other Related Projects

- AIIB-000476 Oman: Oman Broadband Company - Tranche 2