

 Early Warning System

AIIB-000022

India: North Haven India Infrastructure Fund (India Infrastructure Fund)



Quick Facts

Countries	India
Specific Location	India, countrywide
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-06-15
Sectors	Energy, Infrastructure
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 750.00 million



Project Description

According to the AIIB documents:

"The Fund's investment strategy is to invest in infrastructure platforms and infrastructure services companies with high growth potential that derive their revenues principally from India. The targeted investments cover a number of sectors, including the following examples and related sectors:

- Energy and utilities (e.g. renewable energy, electric transmission and distribution networks, water and wastewater systems, smart cities, etc.);

- Transportation and logistics (e.g. roads, airports, bridges, tunnels, ports, railways, waterways, intermodal systems linking various transport modes, urban transport, logistics and logisticsrelated infrastructure, etc.);

- Other sectors including telecommunications, broadband, urban PPP projects, healthcare and education."

The expected implementation period is 2017 – 2028.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The Fund is seeking \$750 USD million of capital commitments to make investments in the infrastructure sector in India. The AIIB investment is up to \$150 USD million.



Contact Information

Asian Infrastructure Investment Bank (AIIB):

Mr. Dong-Ik Lee

Project Team Leader

Phone: +86 10 8358 0125

Email: dongik.lee@aiib.org

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary](#) [\[Original Source\]](#)

Campaign Documents

- [Learn more: This project is tracked by AIIB Watch.](#)
- [Risky Business: Will the Asian Infrastructure Investment Bank choose to avoid funding coal in India?](#)