Early Warning System

AFDB-P-Z1-HAB-020 FIRSTRAND BANK RPA

Countries	South Africa
Specific Location	JOHANNESBURG
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-04-01
Sectors	Finance
Investment Amount (USD)	\$ 69.02 million
Project Cost (USD)	\$ 69.02 million



Project Description

According to the AfDB website, the purpose of the project is "to support the expansion of First Rand Merchant Bank."

Investment Description

• African Development Bank (AFDB)



Contact Information

PROJECT CONTACTS TIJANI Babatunde Oluseyi - PITD2 No contact details provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.