

 Early Warning System

AFDB-P-Z1-H00-004

AFRICAN TARDE INSURANCE - EQUITY



Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	1901-12-13
Sectors	Finance
Investment Amount (USD)	\$ 9.74 million
Project Cost (USD)	\$ 9.74 million



Project Description

The AfDB has made an equity investment of USD 15 million in the African Trade Insurance Agency (ATI) to increase its capital base. The increased capital is needed to allow ATI to underwrite more business in political and credit insurance to meet strong demand as well as to enhance overall profitability.



Investment Description

- African Development Bank (AFDB)



Contact Information

PROJECT CONTACTS

NGANDU Willy Budibunene - PISD2

No contact details provided at the time of writing.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.