

Early Warning System

ADB-49258-003

Dhaka Metro Project

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	A
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,000.00 million

Project Description

The Dhaka Metro Project will finance the construction of a metro line in Dhaka as the backbone public transport system in an integrated urban transport system for the city.

The Dhaka Metro Project will improve the urban transport system by constructing a high-capacity metro line, which will be integrated with the Mass Rapid Transit (MRT) and Bus Rapid Transit (BRT) lines under construction. The development of the metro line as an environmentally friendly, safe and reliable mode of transport will be based on the findings of the Revised Strategic Transport Plan (RSTP) and coordinated with further investments by development partners. It will also be coordinated with the proposed urban development and land use strategies and will promote a high level of integration with other modes of public transport and road transport. The metro line will be integrated with the railway system to serve as an environmentally friendly, reliable and safe access to railway services. The tariff for the metro shall be integrated with other modes of public transport.

The project is in line with ADB's Country Partnership Strategy 2011-2015, as it supports easing congestion in Dhaka by improving public urban transport . The project is a large stand-alone project, which will be processed as a multitranche financing facility (MFF) to finance slices of long-term contract packages with a long-term implementation plan (time-slicing).

The RSTP will serve as the basis to finalize the road map and policy framework for the MFF during project preparation. Financing the Dhaka Metro Project as a time-sliced MFF is more suitable than other financing modalities, as the project requires an investment of at least $2.5 billion with ADB's financing share amounting to $1 billion. ADB financing is required over an implementation period of 7 to 8 years, hence time-slicing ADB's investments into three tranches accommodates the restrictions of ADB's financing envelope for Bangladesh, reduces commitment charges for the Borrower, and enables a continuous policy dialogue with the government.

The impact will be economic activities, the environment, and health of residents of Dhaka improved. The outcome will be improved efficiency of the public transport system in Dhaka. The outputs will be (i) metro infrastructure constructed and commissioned; and (ii) project implementation capacity strengthened.

Investment Description

- Asian Development Bank (ADB)

MFF Facility Concept: Dhaka Metro Project - MFF
Ordinary capital resources US$ 1,000.00 million

TBD - Multilateral US$ 1,000.00 million

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

CONTACTS

Responsible ADB Officer Nakai, Kanzo
Responsible ADB Department South Asia Department
Responsible ADB Division Transport and Communications Division, SARD
Executing Agencies
Dhaka Mass Transit Company Limited
Level 14, Probashi Kalyan Bhaban, 71-72, Old Elephant Road, Eskaton Garden, Dhaka

Bank Documents

- Dhaka Metro Project: Initial Poverty and Social Analysis [Original Source]
- Dhaka Metro Project: Project Preparatory Technical Assistance [Original Source]
- Project Disclosure PDF

Other Related Projects

- ADB-49258-001 Dhaka Metro Project
- ADB-49258-002 Dhaka Mass Rapid Transit Development Project Readiness Financing (Line 5, Southern Route)