Early Warning System

ADB-49177-002

Multitranche Financing Facility - Electricity System Strengthening and Sustainability Program

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Quick Facts

Countries	Timor-Leste
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Timor Leste
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 30.00 million

Project Description

The proposed investment program will finance targeted investments, consistent with the Government of Timor-Leste's priorities and the objectives of the country partnership strategy. The Government of Timor-Leste has indicated its intention to attract a suitably qualified and experienced utility operator to assume management responsibility for EDTL under a public-private partnership (PPP) arrangement ; likely a lease or concession arrangement, but similar in essence to a performance-based management contract. The accompanying parallel technical assistance to be provided and managed by ADB's Office of Public-Private Partnerships (OPPP) will support the government's objective of leveraging private-sector innovation and capacity to improve EDTL's commercial performance and further reduce costs.

A Multitranche Financing Facility (MFF) is proposed. The use of the MFF modality is considered appropriate, as: (i) the proposed facility will support a sequenced program of investment in distribution assets and systems, and investment in generation assets to reduce Timor-Leste's reliance on diesel fuel; (ii) the project supports Timor-Leste's Strategic Development Plan 2011-2030; and (iii) due to capacity constraints, the investments must be sequenced to focus on priority investments in distribution assets and systems and then on generation investments.

IMPACT

Reduced constraints on economic growth

OUTCOME

Improved level of service and fiscal performance of EDTL

Investment Description

- Asian Development Bank (ADB)

Contact Information

Ministry of Public Works, Transport and Communications (formerly Ministry of Public Works)
Avenida dos martires da Patria
Mandarin, Dili, Timor-Leste

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Electricity System Strengthening and Sustainability Program: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF

Other Related Projects

- ADB-49177-003 Multitranche Financing Facility - Electricity System Strengthening and Sustainability Program (Tranc
- ADB-49177-004 Energy System Strengthening and Sustainability Project