

 Early Warning System

ADB-48452-004

Shaanxi Accelerated Energy Efficiency and Environment Improvement
Financing Project



Quick Facts

Countries	China
Specific Location	Shaanxi
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	FI
Voting Date	2016-11-28
Borrower	Government of People's Republic of China
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 459.00 million



Project Description

The proposed project will establish a clean energy financing platform (CEFP) to channel finance to clean energy investments in Shaanxi Province. In addition, to support the high-impact energy efficiency and emission reduction initiatives in large enterprises, the platform will also focus on directing investments to small and medium-sized enterprises (SME).

The proposed project to establish a dedicated Green Financing Platform (GFP) to mobilize domestic financing by leveraging ADB loan proceeds for energy efficiency, distributed renewable energy and environment improvement investments in Shaanxi Province. The proposed GFP will offer three complementary financial products: (i) a Debt Financing Facility to provide entrusted loans, (ii) Credit Guarantee Facility to support the mobilization of cofinancing, and (iii) Lease Financing Facility to provide lease financing for purchase of energy efficient industrial equipment. The GFP will partner with two commercial banks active in Shaanxi province to offer entrusted loans and the partner banks are encouraged to provide cofinancing to match at least the ADB loan proceeds. The guarantee facility will provide credit guarantees to technically sound subprojects with high energy saving potential but lacking in collateral to meet the requirement of the commercial banks for providing cofinancing. This facility is likely to be particularly useful for ESCO projects and SME borrowers. SFHG will provide credit enhancement to the guarantees provided by SMEGC by making a cash deposit of not more than 20% of the guaranteed cofinancing loan amount in the beneficiary bank of the guarantee. This will ensure that the guarantee facility will have a minimum leveraging ratio of 5.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Agreement for Loan 3475-PRC](#)
- [Project Disclosure PDF](#)
- [Report and Recommendation of the President](#)



Other Related Projects

- ADB-48452-003 Shaanxi Accelerated Energy Efficiency and Environment Improvement Financing Program
- ADB-48452-001 Shaanxi Accelerated Energy Efficiency and Environment Improvement Financing Program